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| **What will we be learning?**3.6 – Managing Change  | **Why this? Why now?** If companies assess that their performance needs improving or the strategic direction of the company needs to change, companies need to manage the causes and effects of that change.  | **Key Words:** Transformational leadershipCompetitivenessProductivityCultureScenario planningSuccession planning |
| **What will we learn?**3.6.1 – Causes and effects of change – Causes of change (changes in size, poor business performance, new ownership, transformational leadership, the market and external factors and the effects on competitiveness, productivity, financial performance and stakeholders3.6.2 – Key factors in Change – organisational culture, size of organisation, time / speed of change and managing resistance to change3.6.3 – Scenario planning – Identifying key risks through risk assessment (natural disasters, IT systems failure, loss of key staff) and planning for risk mitigation (business continuity, success planning)  |
| **What opportunities are there for wider study?**Business Review magazine, business news and examples of company that have gone through change, Enron You Tube documentary) |
| **How will I be assessed?**Summative assessment and worksheets |